

The ACCA logo consists of the letters 'ACCA' in white, bold, sans-serif font, centered within a solid red square.

This is to certify that

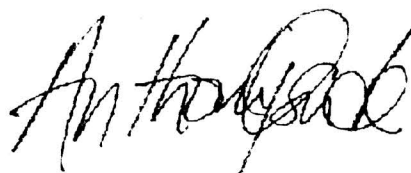
Stone Forest Accountserve Pte Ltd

has received the award of

ACCA Approved Employer –
trainee development, gold level

in recognition of the support provided to ACCA students and affiliates working
towards the ACCA Professional Scheme, Certified Accounting Technician (CAT) Scheme
or Diploma in Financial Management qualifications.

Approval Valid From: 4 September 2008 to 4 September 2011

A handwritten signature in black ink, appearing to read 'Anthony Osude', written in a cursive style.

Tony Osude
Head of learning and development